

Press Release

VERBIO acquires Biodiesel Facility in Dain City (Canada) - closing of transaction completed

- Closing for VERBIO Diesel Canada Corporation's acquisition in Ontario completed
- Further step into growing North American biofuels market supporting VERBIO's strategy of growth and globalization

Dain City (Canada)/Leipzig (Germany), 8th July 2019 – German biofuel expert VERBIO further expands to North America. VERBIO Diesel Canada Corporation - a VERBIO affiliate - successfully closed the acquisition of a biodiesel facility in Dain City (Ontario, CN) on 5th July 2019. Signing of purchase agreement between VERBIO and Atlantic Biodiesel Corporation was already announced on 2nd May 2019. Closing was subject to certain conditions which have now been fulfilled and transaction has been completed.

The plant has an annual production capacity of approximately 150,000 tons of biodiesel and 18,000 tons of raw glycerin. Production is likely to be recommenced in August 2019.

Promoting international growth and globalization

“The political conditions leave us with only little potential for growth in the German biofuels market, hence our expansion focus is on Asia and North America. The new biodiesel facility is perfectly equipped to implement our leading technology. Furthermore, we retain well-experienced employees who operated production in the past. Another advantage of the plant is the excellent connection to the railway infrastructure making it easy to bring in raw materials and deliver goods to the market quickly. The total package convinced us. We are positive that Dain City will be a perfect base for VERBIO to enter into the North American biodiesel market”, VERBIO COO Theodor Niesmann says.

“The North American biofuels market is in demand of approximately nine million tons of biodiesel each year – and that number is continuing to rise. This opens up promising strategic and economic perspectives for further internationalization making VERBIO more independent from the ups and downs of the European biofuels market”, Theodor Niesmann concludes.

Biodiesel and crude glycerin capacities significantly increased

North American biodiesel is based on soybean and canola oil. Canola is similar to rapeseed oil which is mainly used for European biodiesel production. The joint product glycerin is used in the cosmetics, food and pharmaceutical industry. VERBIO has operated two biodiesel plants in Germany since 2001 the production capacity of which comes to 470,000 tons biodiesel per year. Combined with the additional capacity of the Canadian plant VERBIO's total production capacity increases to around 620,000 tons biodiesel per year.

VERBIO Vereinigte BioEnergie AG

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Information about VERBIO Vereinigte BioEnergie AG (VERBIO)

VERBIO is one of the leading independent producers and suppliers of biofuels, and is also the only large-scale producer of biodiesel, bioethanol and biomethane in Europe. The annual production capacity amounts to approximately 470,000 tons of biodiesel, 260,000 tons of bioethanol and 600 gigawatt hours of biomethane. The Company produces its highly efficient fuels using internally developed, energy efficient production processes and innovative technologies. VERBIO's biofuels achieve CO2 reductions of up to 90 percent compared to petrol or diesel. VERBIO delivers its products directly to European oil companies, oil trading companies, independent filling stations, freight forwarders, municipal utilities and vehicle fleets. In addition VERBIO markets high-quality pharmaceutical glycerine for the consumer goods and cosmetics industry (glycerine is produced as a by-product in the production of biodiesel) as well as animal feed and fertilizer, a by-product of bioethanol and biomethane production. Within the Group, VERBIO Vereinigte BioEnergie AG acts as a management holding company. The operative business is conducted by the subsidiaries VERBIO Diesel Bitterfeld GmbH, VERBIO Diesel Schwedt GmbH & Co. KG, VERBIO Ethanol Schwedt GmbH & Co. KG, VERBIO Ethanol Zörbig GmbH & Co. KG, VERBIO Agrar GmbH, VERBIO Logistik GmbH and VERBIO Polska Sp. z o.o. The VERBIO share (ISIN DE000A0JL9W6/WKN A0JL9W) has been listed in the prime standard segment of the Frankfurt Stock Exchange since October 2006.

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