

The logo for Verbio, featuring the word "Verbio" in a bold, green, italicized sans-serif font.

Biofuel and Technology

**Analyst's Conference
Financial Year 2020/2021**

VERBIO Vereinigte BioEnergie AG

Claus Sauter (CEO)

Leipzig, September 22, 2021

Disclaimer

This presentation contains forward-looking statements. Forward-looking statements are all statement which do not describe past events but use the expressions such as “believe”, “anticipate”, “expect”, “assume”, “estimate”, “plan”, “intend” “could” and words of similar meaning. However, the nature of these forward-looking statements means that they are subject to risks, and uncertainties as they concern future events and they are based on current assumptions and estimates made by VERBIO Vereinigte BioEnergie AG and these events may in future not occur or may not occur as anticipated. They therefore do not represent a guarantee of the occurrence of future events or of the performance of VERBIO Vereinigte BioEnergie AG and the actual financial position and actual results of VERBIO Vereinigte BioEnergie AG as well as economic developments as a whole and the legal framework conditions may differ significantly from, and may not meet, the expectations that are expressed explicitly or are implicitly assumed in the forward-looking statements. Accordingly, when making investment decisions concerning VERBIO Vereinigte BioEnergie AG, investors are warned not to rely on the forward-looking statements expressed here.

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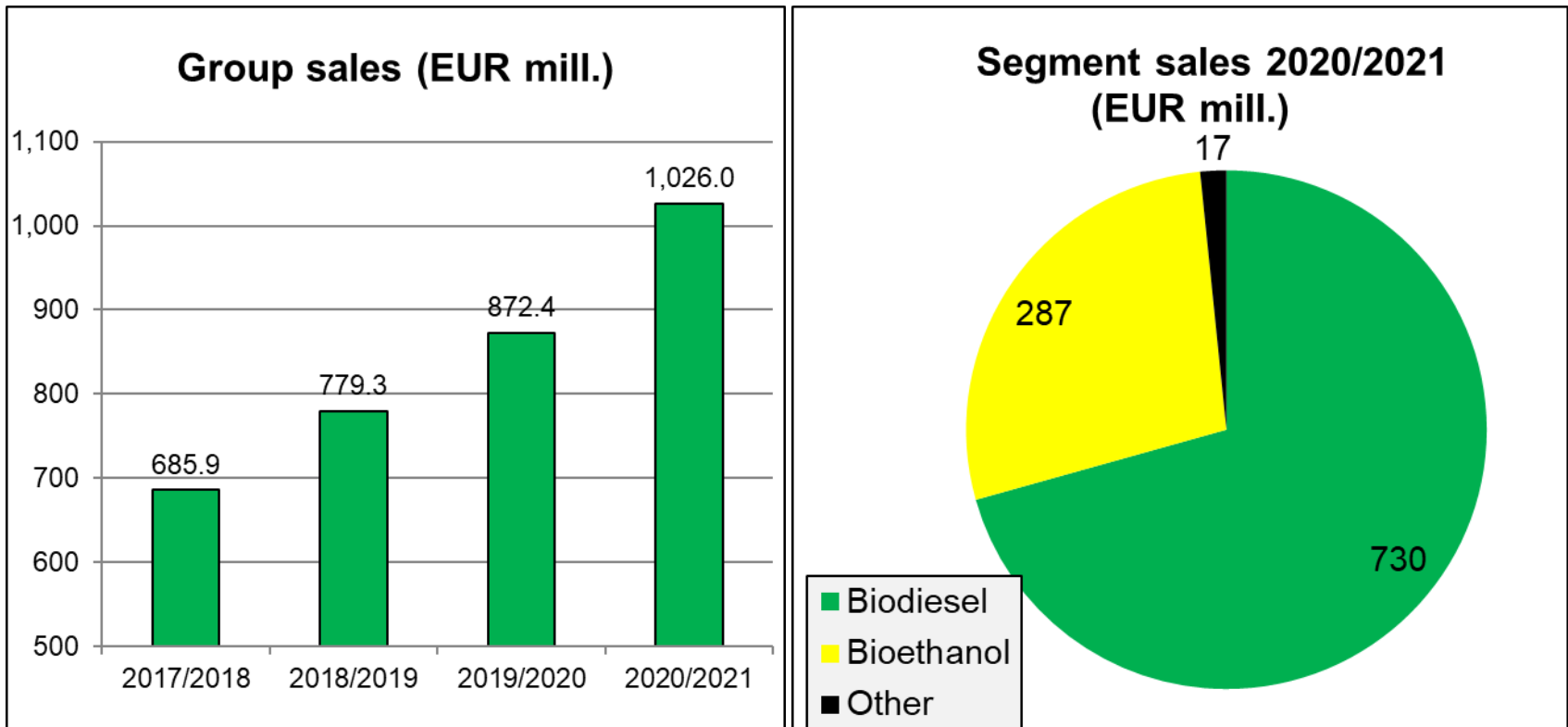


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**Business performance
of the VERBIO Group
in the financial year
2020/2021**

Group sales revenues



- Strong price increases for agricultural raw materials and accordingly for biofuels

1. Business performance VERBIO Group

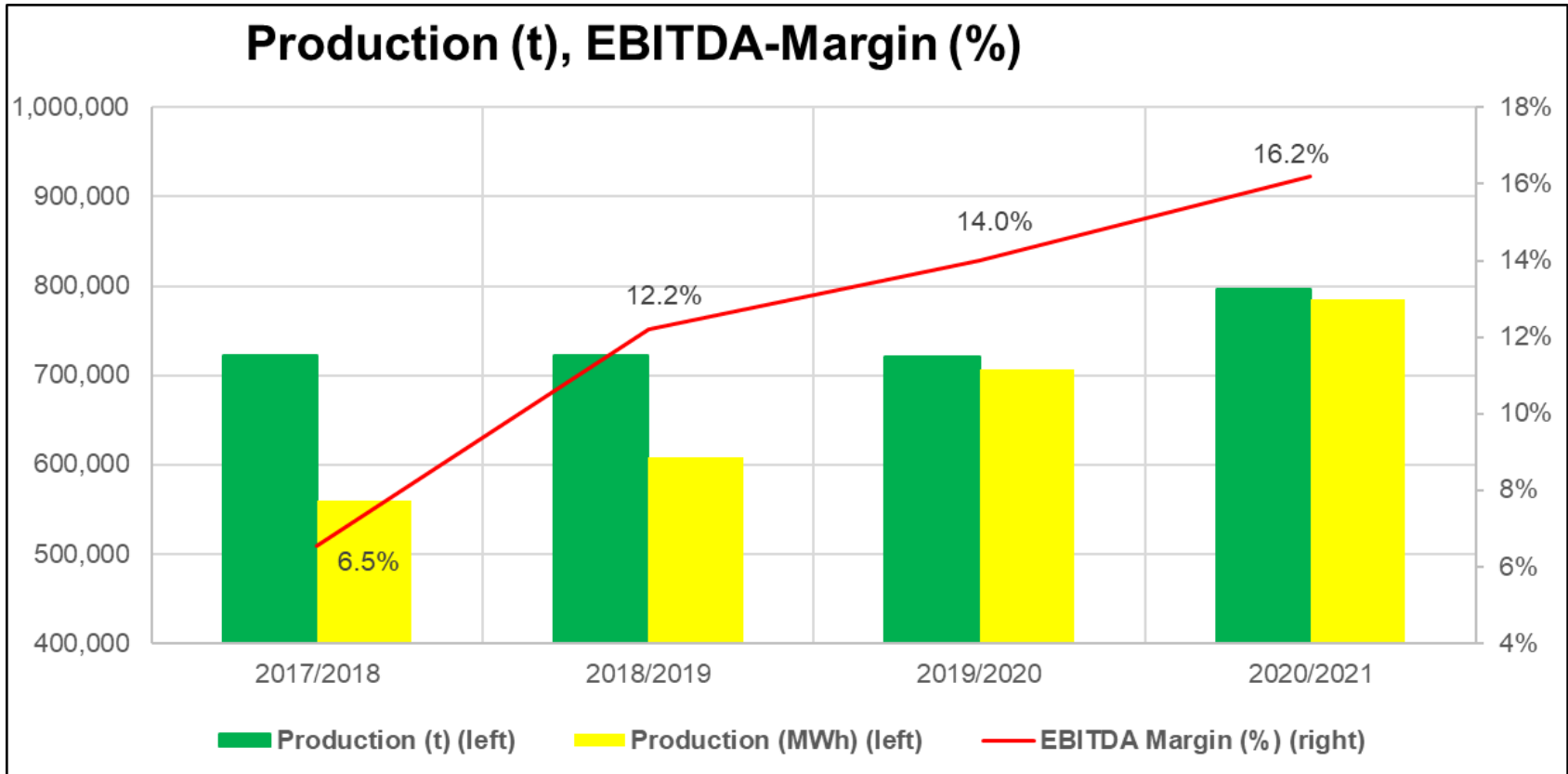
Group overview

EUR mill.	2020/2021	2019/2020	change
Production (t)	834,541	796,411	4,8%
Sales revenues	1,026.0	872.4	17,6%
EBITDA	166.3	122.1	36.2%
EBIT	136.6	91.1	48.6%
EPS (EUR/share)	1.48	1.01	46.5%
Equity ratio (%)**	75.1	73.8	
Operating cash flow	117.2	71.7	EUR 45.5 Mio.
Liquid funds*/**	130.2	86.1	EUR 44.1 Mio.
Net financial assets*/**	100.2	55.9	EUR 44.3 Mio.

* incl. segregated accounts and term deposits

** end of FY

Production and EBITDA margin trends



- Ongoing increases in production volumes
- More than proportional growth in the biomethane business
- Strong demand for CO₂ efficient biofuels having a positive effect on margin

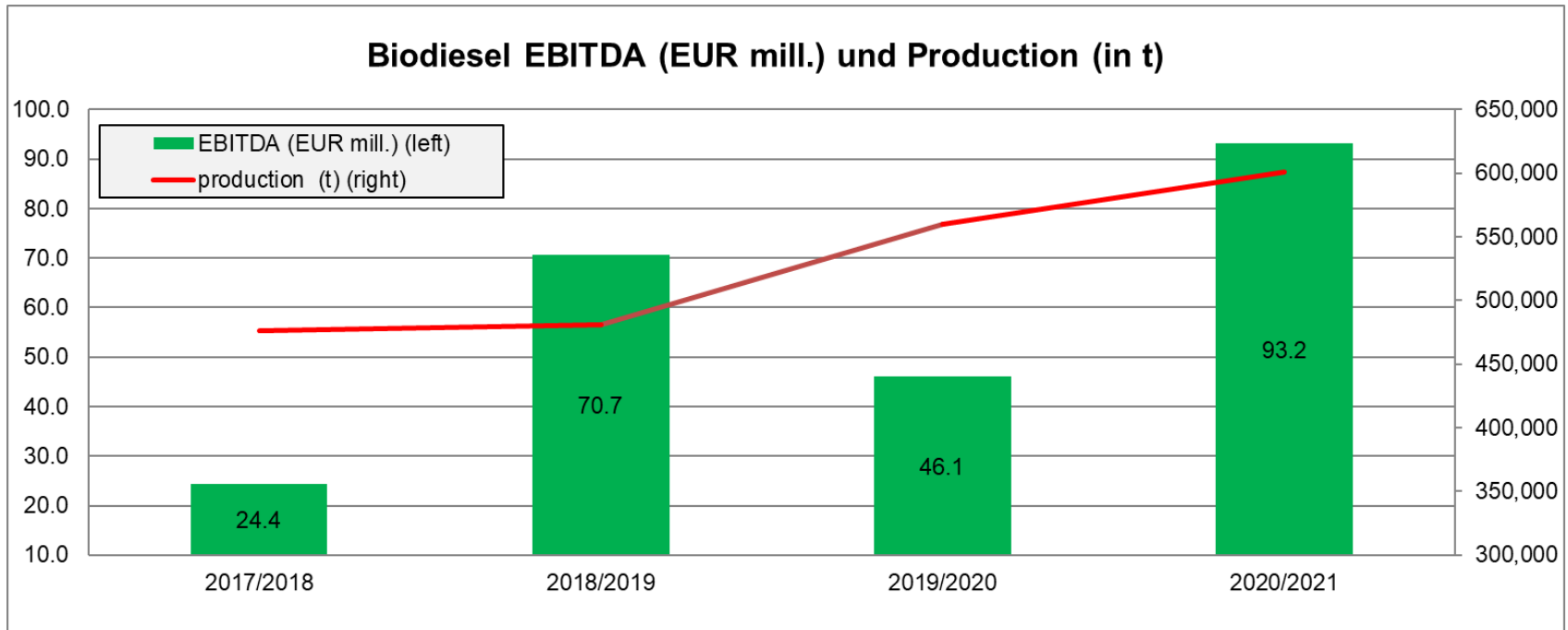
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Segment Biodiesel

EBITDA and production



- Doubling of EBITDA compared to the previous year as a result of increased margins and increased CO₂ efficiency
- Margins benefited from improved environmental conditions for biofuels in Europe
- Production of biodiesel exceeded 600,000 tonnes for the first time

Segment overview

EUR million	2020/2021	2019/2020	change
Production (t)	601,257	559,735	7.4%
Utilisation (percent)	91.1	84.8	
Sales	729.9	588.2	24.1%
EBITDA	93.2	46.1	102.2%
EBIT	82.3	35.5	131.8%
Employees	224	208	16

- Investment of EUR 4.7 million (PY: EUR 30.6 million) in existing plants

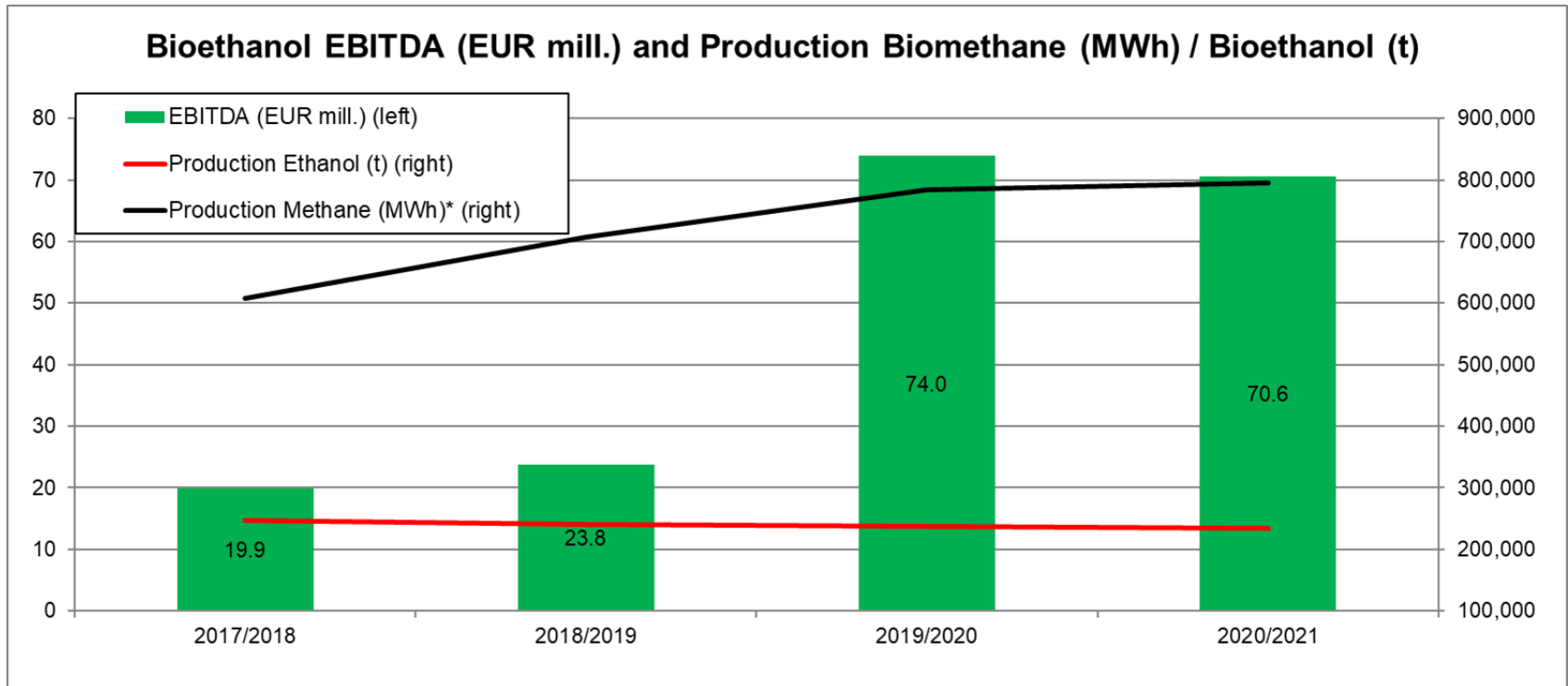
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Segment Bioethanol

EBITDA and production



* At July 1, 2020 the annual production capacity of the biomethane plants was adjusted from 750 GWh to 900 GWh

- High price volatility as a consequence of the COVID-19 lockdown

3. Segment Bioethanol

Segment overview

EUR m.	2020/2021	2019/2020	change
Production (t)	233,284	236,676	-1.4%
Utilisation (percent)	89.7	91.0	
Production (GWh)	794.8	784.4	1.3%
Utilisation (percent)*	88.3	104.6	
Sales	286.6	275.2	4.1%
EBITDA	70.6	74.0	-4.6%
EBIT	53.6	55.9	-4.1%
Employees	401	340	61

* At July 1, 2020 the annual production capacity of the biomethane plants was adjusted from 750 GWh to 900 GWh

- Production capacity utilisation continued to be good
- Investment EUR 61.1 million (PY: EUR 29.6 million); construction of plants in India and the USA



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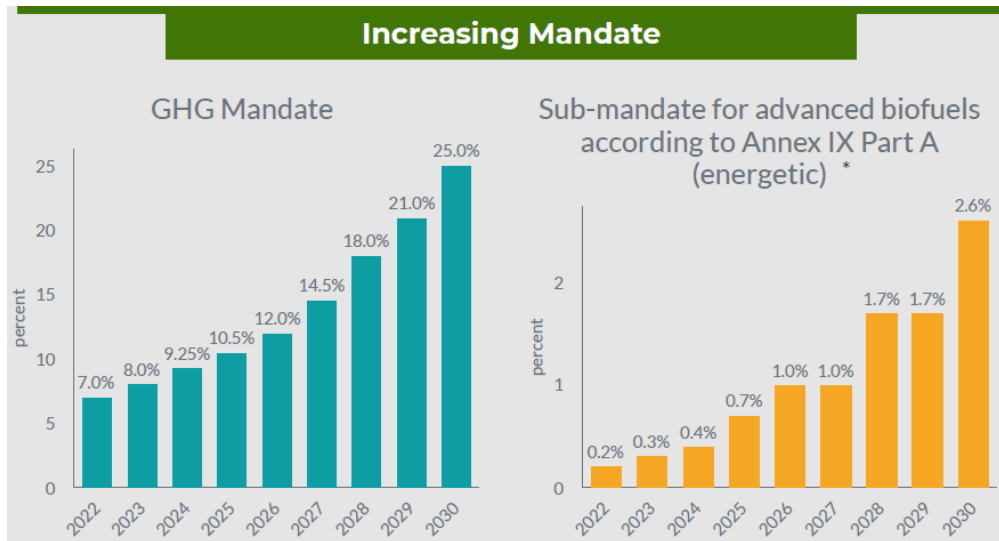
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**Outlook for
business development
from 2021/2022**

4. Outlook for business development from 2021/2022

Regulatory

- GHG quota increases from 6 percent to 25 percent in 2030
- No credits for fossil natural gas and LPG for quota purposes from Jan. 1, 2022
- No credits for palm oil biofuels (PME, HVO) from Jan. 1, 2023
- No credits for UER for quota purposes from Jan. 1, 2027
- **Double credits for legal obligation quota for advances Biofuels (excluding POME) when the minimum quota is exceeded**
- Double credits for synthetic biofuels



Source: Act on the Further Development of the Greenhouse Gas Reduction Quota

4. Outlook for business development from 2021/2022

Investment programme Fit for 2023

- Expansion of the production capacity for advanced biofuels at the existing locations at Zörbig, Schwedt, Pinnow and Nevada/Iowa
- Production capacity for ethanol increases by approx. 50 percent
- Doubling of production capacity in Pinnow
- Doubling of production capacity for advanced biofuels from 50,000 mt p.a. to 100,000 mt p.a.
- In total that means a doubling of the existing production capacity for advanced biofuels
- Construction of up to 20 VERBIO BioLNG filling stations across Germany
- Construction of a liquification plant for 60,000 mt BioLNG in Zörbig
- Construction of a production plant for catalysators at XiMo Kft. in Budapest
- Construction of the world's first ethenolysis plant in Germany
- Opening a global trading desk for advanced biofuels focussing on the USA in Stamford Connecticut/USA

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**Outlook for the
financial year 2021/2022**

Status of locations

USA – Nevada/Iowa

- Commissioning the 20 MW in progress
- First feed-in of biomethane in November 2021
- Biorefinery investment in line with plan

VERBIO plant in North America



India

- Commissioning the 20 MW in progress
- First production of biomethane in November 2021

First VERBIO LNG filling station in Zörbig



Germany / BioLNG

- Commissioning the LNG filling station in Zörbig
- BioLNG production in Zörbig and Schwedt delayed due to missing regulatory
- First small volumes of BioLNG from October 2021

Outlook business development

■ Capacity utilisation:

Generally good capacity utilisation expected in the financial year 2021/2022 in all segments.

■ Margin expectations:

Biodiesel: 1 HY 2020/2021 above average good margins expected
 2 HY 2020/2021 average margins expected
Bioethanol: 1 HY 2020/2021 average margins expected
 2 HY 2020/2021 average margins expected

■ CAPEX financial year 2021/2022:

Approx. EUR 160 million for the expansion of German locations

■ Proposed dividend for the financial year 2020/2021* of EUR 20 cent/share

■ Outlook for the financial year 2021/2022:

EBITDA: approximately EUR 150 million

Net cash: approximately EUR 50 million (at the end of the financial year)

* See explanatory comments in the annual report 2020/2021



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**Thank you for
your attention!**

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